



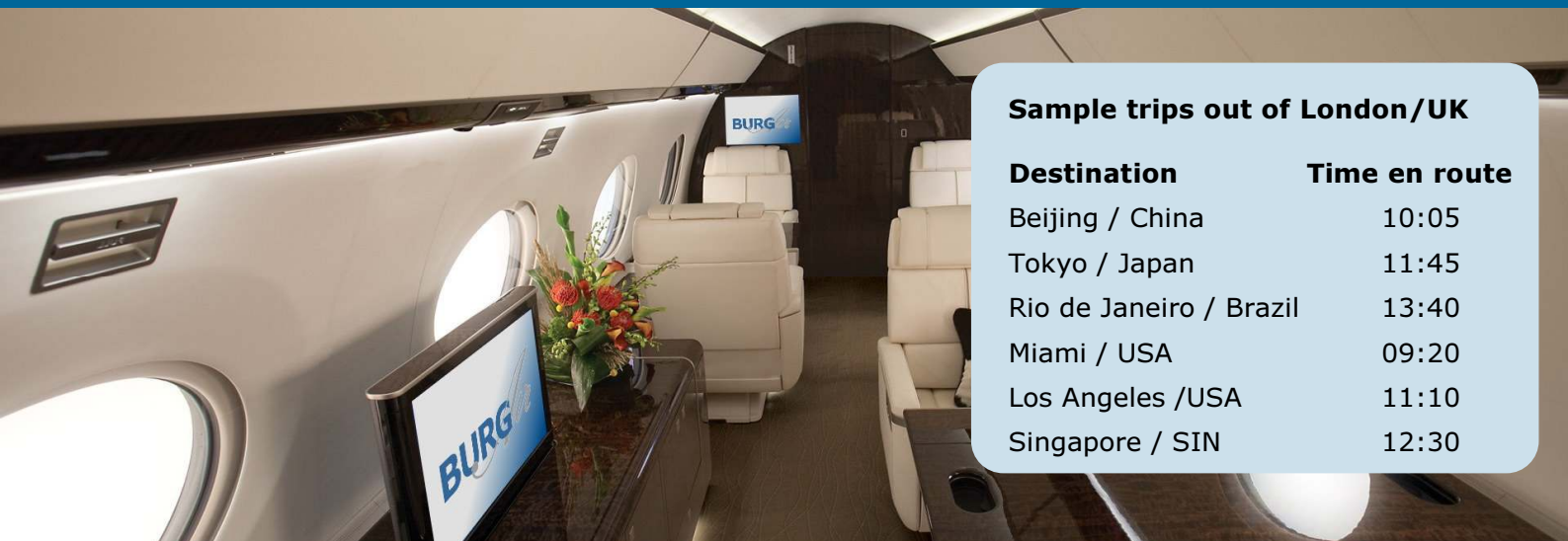
Gulfstream G450 / G550

Typical pre-owned acquisition cost: \$20M - \$40M

About the Gulfstream G450 / G550

- 600 mph cruise speed
- 5150 - 7800 statute mile range
- 12 - 18 passenger seats

The Gulfstream G450 and G550 are THE ultra-long range business jets. The value of this world-class airplane is readily apparent in its 6750 nm range its best-in-class cockpit, its advanced technology, its superb warranty, and Gulfstream's top-rated customer support network that stands ready to render assistance on six continents.



Sample trips out of London/UK

Destination	Time en route
Beijing / China	10:05
Tokyo / Japan	11:45
Rio de Janeiro / Brazil	13:40
Miami / USA	09:20
Los Angeles /USA	11:10
Singapore / SIN	12:30



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Gulfstream G450 / G550

Estimated Annual Operating Budget
assuming 250 hours/year utilization

VARIABLE COSTS (hourly)	\$2,980
Fuel (\$4.50/gal)	
Engine Res.	
Airframe	
Other items	

ANNUALIZED (250 hours/year) **\$745,000**

FIXED COSTS

Insurance - Hull	\$140,000
Pilot salaries - Captain	\$210,000
- First Officer	\$95,000
Crew Recurrent Training	\$70,000
Navigation Chart Service	\$15,000
Hangar - typical	\$120,000
Admitted Liability	\$7,000
Legal Liability	\$30,000
Aircraft Modernization (10 year avg.)	\$10,000
Refurbishing (10 year avg.)	\$110,000
Maintenance Program	\$10,000
Total fixed costs	\$817,000

PROJECTED MAINTENANCE

Scheduled	Included in hourly
Unscheduled	Included in hourly

TOTAL ESTIMATED ANNUAL OPERATING BUDGET \$1,562,000